



24 February 2020

SUBJECT : Omit dividend payment and announces agenda for Annual General Meeting of Shareholders for the year 2020 (AGM no. 58)
ATTN. : The President
Stock Exchange of Thailand

The Board of Directors of Asia Hotel Public Company Limited at the meeting no. 2/2020 (no.2/2563) held on 21 February 2020 has passed the following resolutions:

1. Approved to propose to the shareholders' meeting to allocate legal reserve and approve annual dividend payment for the company's performance from January 1, 2019, to December 31, 2019, by paying from the company's net profit of 18.79 million baht. The company has the policy to pay dividends at the rate of not less than 60 percent of the net profit after legal reserves. On December 12, 2019, the company has already paid the interim dividends to shareholders at the rate of 0.05 baht per share, equivalent to 16.00 million baht, equivalent to the dividend payout ratio at 89.63 percent of net profit after the legal reserve. Therefore, the Board of Directors has resolved to abstain additional dividend payment for the year 2019.

2. Approved to propose the shareholders' meeting to re-elect directors who are retired by rotation to be directors for another term as follows :

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|--------------------------------|---|
| 1) Mr. Piyawudh Senapoopitaksa | Independent Director and Audit Committee Member |
| 2) Mrs. Chotima Puasiri | Independent Director and Audit Committee Member |
| 3) Mrs. Pornpun Tanariyakul | Executive Director |
| 3) Mrs. Suvimol Techaruvichit | Director |

3. Approved to propose the shareholders' meeting to approve the remuneration and meeting allowance for directors for the year 2020 as follows:

3.1 Remuneration for the Board of Directors 11 persons as follows:

Chairman should be Baht 224,000.- (the same rate as last year)

Vice Chairman should be Baht 168,000.- (the same rate as last year)

Director should be Baht 112,000.- (the same rate as last year)

Total remuneration for the board of directors amount Baht 1,400,000.-

3.2 The meeting allowances (If present the meeting) for a meeting should be as follows:

Chairman should be Baht 20,000.- per meeting (the same rate as last year)

Vice Chairman should be Baht 15,000.- per meeting (the same rate as last year)

Director should be Baht 10,000.- per meeting (the same rate as last year)

4. Approved to propose to the shareholder's meeting to appoint Mr. Sathien Vongsnan CPA no. 3495 or Miss Patcharee Siriwongsin CPA. no. 9037 or Miss Panita Chotesaengmaneekul CPA. no. 9575 of ANS Audit Co., Ltd. as the auditor of the Company for the Year 2020 with the audit fee not exceeding Baht 1,755,000.-

5. That Annual General Meeting of shareholders no. 58 shall be held on 9 April 2020 at 2.00 p.m. at King Petch Room, Asia Hotel, 296 Phayathai Road, Ratchatevi, Bangkok. The agenda for the meeting will be as follows:

1. Certify the minutes of the AGM no. 57 held on 10 April 2019.
2. Acknowledge the Company's annual report and the board of directors' report for the year 2019
3. Approve audited financial statements for the year ended December 31, 2019
4. Consider and approve legal reserve and dividend distribution for the operating results of the year 2019.
5. Appoint directors to succeed those completing their terms
6. Approve directors' remuneration and meeting allowance fees
7. Appoint an auditor and fix the audit fee for the year 2020.
8. Others (if any)

6. That the record date to attend the meeting of AGM no.58 is on 10 March 2020

This information is provided for notification to the SET and for disclosure to investors.

Signature



(Mr. Surapong Techaruvichit)

Managing Director