

6 March 2018

SUBJECT : Board of Directors' Resolutions on the changing in Par Value of the Company's Common shares, dividend payment and schedule for AGM of Shareholders for the Year 2018 (AGM no. 56)

ATTN. : The President
Stock Exchange of Thailand

The Board of Directors of Asia Hotel Public Company Limited at the meeting no. 3/2018 (no. 3/2561) held on 6 March 2018 has passed the following resolutions:

1. Approved to propose the shareholders' meeting to approve for the change in par value of the Company's common shares from 10 Baht to 1 Baht per share, details as below:

	<u>Before</u> changing in Par Value	<u>After</u> changing in Par Value
1. Registered Capital	500,000,000 Baht	500,000,000 Baht
2. Issued and paid-up capital	320,000,000 Baht	320,000,000 Baht
3. Par Value	10 Baht	1 Baht
4. Number of Common Share	50,000,000 shares	500,000,000 shares

Changing of par value of the share for 10 Baht to 1 Baht per share will be effective after receiving approval from shareholders' meeting, The effective date will depend on Stock Exchange of Thailand.

2. Approved to propose the shareholders' meeting to approve the amendment of Clause 4 of the Company 's Memorandum of Association to comply with the par value of the share and number of shares. The Registered Capital of 500,000,000 shares, par value 1 baht per share, Registered Capital 500,000,000 Baht. Issued and paid-up capital 320,000,000 Baht.

3. Approved this dividend payment of 32,000,000 shares is based on the par value at 10 baht per share, before being the changed to 1 baht per share on 7 May 2018.

The record date of this dividend payment declaration is on 30 April 2018. The dividend payment date is scheduled on 22 May 2018.

4. That Annual General Meeting of shareholders no. 56 shall be held on 23 April 2018 at 3.00 p.m. at King Petch Room, Asia Hotel, 296 Phayathai Road, Ratchatevi, Bangkok. The agenda for the meeting will be as follows:

1. Certify the minutes of the AGM no. 55 held on 26 April 2017.
2. Acknowledge the Company's annual report and the board of directors' report for the year 2017
3. Approve audited financial statements for the year ended December 31, 2017
4. Consider and approve legal reserve and dividend distribution for the operating results of the year 2017.

5. Appoint directors to succeed those completing their terms
6. Approve directors' remuneration fees
7. Appoint an auditor and fix the audit fee for the year 2018.
8. Approve the amendment of Article 36 of the Company's Articles of Association to Chapter 5 Meeting of Shareholders
9. Approve the change of par value of the Company's shares and number of shares
10. Approve the amendment to Clause 4 of the Memorandum of Association of the Company, in relation to Par Value and Number of Shares.
11. Others (if any)

6. Approved the amendment of the record date to attend the meeting of AGM no.56 from 15 March 2018 to 21 March 2018.

This information is provided for notification to the SET and for disclosure to investors.

Signature



(Mr. Surapong Techaruvichit)
Managing Director