

28 February 2018

SUBJECT : Dividend payment and announces agenda for Annual General Meeting of Shareholders for the year 2018 (AGM no. 56)

ATTN. : The President
Stock Exchange of Thailand

The Board of Directors of Asia Hotel Public Company Limited at the meeting no. 2/2018 (no. 2/2018) held on 27 February 2018 has passed the following resolutions:

1. That approved to propose the shareholders to appropriate for legal reserve and to pay dividend for the year 2017 (1 January 2017 to 31 December 2017) from the Company's net profit and retained earnings to the shareholders at the rate of Baht 1.85 per share, totaling of Baht 59.20 million which the interim dividend had paid on 12 December 2017 at the rate of Baht 0.60 per share equivalent to Baht 19.2 million and the final dividend will be paid at the rate of Baht 1.25 per share equivalent to Baht 40 million. The shareholders will not receive the dividend tax credit because the company will pay dividends from net profit which is tax free. Since the company has net loss of not more than 5 accounting periods to deduct for tax expenditures.

The record date of this dividend payment declaration is on 30 April 2018. The dividend payment date is scheduled on 22 May 2018.

2. Approved to propose the shareholders' meeting to re-elect directors who are retired by rotation to be directors for another term as follows :

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| 1) Mr. Sombut Poopipathirukul | Independent Director and Audit Committee Member |
| 2) Dr. Chotima Pursiri | Independent Director and Audit Committee Member |
| 3) Mrs. Suvimol Techaruvichit | Director |

3. Approved to propose the shareholders' meeting to approve the remuneration for directors for the year 2018 as follows:

3.1 Remuneration for the Board of Directors should be Baht 1,050,000.-

(Baht130,000.- increased from last year)

3.2 The meeting allowances (If present the meeting) for a meeting should be as follows:

Chairman should be Baht 20,000.- per meeting (Baht3,000.- increased from last year)

Vice Chairman should be Baht 15,000.- per meeting (Baht2,000.- increased from last year)

Director should be Baht 10,000.- per meeting (Baht1,500.- increased from last year)


4. Approved to propose to the shareholder's meeting to appoint Mr. Atipong Atipongsakul or Mr. Sathien Vongsnan or Mr. Vichai Ruchitanont or Miss Kultida Pasurakul of ANS Audit Co., Ltd. as the auditor of the Company for the Year 2018 with the audit fee not exceeding Baht 1,750,000.-

5. That Annual General Meeting of shareholders no. 56 shall be held on 23 April 2018 at 3.00 p.m. at King Petch Room, Asia Hotel, 296 Phayathai Road, Ratchatevi, Bangkok. The agenda for the meeting will be as follows:

1. Certify the minutes of the AGM no. 55 held on 26 April 2017.
2. Acknowledge the Company's annual report and the board of directors' report for the year 2017
3. Approve audited financial statements for the year ended December 31, 2017
4. Consider and approve legal reserve and dividend distribution for the operating results of the year 2017.
5. Appoint directors to succeed those completing their terms
6. Approve directors' remuneration fees
7. Appoint an auditor and fix the audit fee for the year 2018.
8. Approve the amendment of Article 36 of the Company's Articles of Association to Chapter 5 Meeting of Shareholders
9. Others (if any)

6. That the record date to attend the meeting of AGM no.56 is on 15 March 2018

This information is provided for notification to the SET and for disclosure to investors.

Signature 
(Mr. Surapong Techaruvichit)
Managing Director