

14 March 2018

SUBJECT : Board of Directors' Resolutions on Appointment of Chairman of the Board and New Directors and the amendment of Agenda 5 and 8 of AGM of Shareholders for the Year 2018 (AGM no. 56)

ATTN. : The President
Stock Exchange of Thailand

The Board of Directors of Asia Hotel Public Company Limited at the meeting no. 4/2018 (no. 4/2561) held on 13 March 2018 has passed the following resolutions:

1. Approved to the appointment of Mr. Piyawudh Senapoopitaksa, Audit Committee Member, as Chairman of the Board effective from 14 March 2018 onwards.
2. Approved to propose Annual General Meeting of shareholders no.56 to appoint new directors of company as follows:
 1. Mrs. Oyetip Hayrabut
 2. Mr. Polpat Techaruvichit
 3. Miss. Patcha Techaruvichit
3. Approved the amendment of Agenda 5 To consider and elect the directors replacing those retired by rotation as follows:

"Agenda 5 To consider and elect the directors to replace those who are due to retire by rotation and appoint new directors"

The three directors* who are due to retire by rotation are Mr. Sombut Pupipathirunkul, Dr. Chotima Puasiri and Mrs. Suvimol Techaruvichit to return to office for another term and to appoint three additional director, Mrs.Oyetip Hayrabut, Mr. Polpat Techaruvichit and Miss Patcha Techaruvichit. This requires approval from the shareholder's meeting.

Therefore, the board of directors will consist of the following members

<u>Name</u>	<u>Position</u>
1. Mr. Piyawudh Senapoopitaksa	Chairman (Audit Committee member)
2. Mr. Amorn Techaruvichit	Vice Chairman
3. Mr. Surapong Techaruvichit	Director and Managing Director
4. Mr. Suwat Dusitrojanawongse	Director (Audit Committee Chairman)
5. Mr. Sombut Pupipathirunkul	Director (Audit Committee member)*
6. Dr. Chotima Puasiri	Director (Audit Committee member)*
7. Mrs. Suvimol Techaruvichit	Director*
8. Mrs. Pornpun Tanariyakul	Director
9. Mrs. Oyetip Hayrabut	Director (New Director)
10. Mr. Polpat Techaruvichit	Director (New Director)
11. Miss. Patcha Techaruvichit	Director (New Director)

4. Approved the amendment of Article 16, 24, 26 and 27 of the Company's Articles of Association. Chapter 4 The Board of Directors, registered since 1992, to be in line with the current situation. The resolution to amend the agenda item 8, add amendment to Article 16, 24, 26 and Article 27 of this agenda are as follows:
 "Agenda 8 To consider and approve the amendment of the Company's Articles of Association as follows:
 Article 16, 24, 26-27 to Chapter 4, Committee and
 Article 36 to Chapter 5, Meeting of Shareholders "
5. Acknowledged the investment project of Spa Hotel Co., Ltd., a subsidiary, with project space of 2-2-93.3 rais. The project is located at no. 94-96 Ratchawong Road, Tumbon Chang Moi Ampur Muang, Chiang Mai Province. This investment is divided into two parts: hotel and plaza projects. The name of the hotel is called. "Darley Hotel Chiangmai" and the Plaza is called "Laan Sook Plaza"
6. That Annual General Meeting of shareholders no. 56 shall be held on 23 April 2018 at 3.00 p.m. at King Petch Room, Asia Hotel, 296 Phayathai Road, Ratchatevi, Bangkok. The agenda for the meeting will be as follows:
 1. Certify the minutes of the AGM no. 55 held on 26 April 2017.
 2. Acknowledge the Company's annual report and the board of directors' report for the year 2017
 3. Approve audited financial statements for the year ended December 31, 2017
 4. Consider and approve legal reserve and dividend distribution for the operating results of the year 2017.
 5. Consider to elect the directors to replace those who are due to retire by rotation and appoint new directors
 6. Approve directors' remuneration fees
 7. Appoint auditor and fix the audit fee for the year 2018.
 8. Approve the amendment of the Company's Articles of Association as follows:
 Article 16, 24, 26-27 to Chapter 4, Committee and
 Article 36 to Chapter 5, Meeting of Shareholders "
 9. Approve the change of par value of the Company's shares and number of shares
 10. Approve the amendment to Clause 4 of the Memorandum of Association of the Company, in relation to Par Value and Number of Shares.
 11. Others (if any)

This information is provided for notification to the SET and for disclosure to investors.

Signature 
 (Mr. Surapong Techaruvichit)
 Managing Director