

Proxy Form (Form B)

Written at.....

Date..... Month..... Year.....

(1) I/We.....Nationality.....Residing at No.....

(2) As a shareholder of Asia Hotel Public Company Limited holding the aggregate of .....shares and vote at the meeting is.....votes.

Common shares.....shares. Vote at the meeting is.....Votes.

Preferred shares.....shares. Vote at the meeting is.....Votes.

(3) [ ] (A) Hereby appoint .....age.....years Residing at No.....

[ ] (B) Hereby appoint .....age.....years Residing at No.....

[ ] (C) Hereby appoint ... Major.Gen.Serm Ruhsakul.... Independent Director/Audit Committee Chairman. age..79.. years 296 Phyathai Road, Rajathevee Bangkok

Anyone of the aboveas my/our proxy in my/our stead to attend and vote at the 48th Annual General Meeting of Shareholders to be held on 9 April 2010 at 2.30 pm. at the Kingpetch Room, Asia Hotel, 296 Phyathai Road, Rajathevee, Bangkok, or the adjournment of such meeting on such date, time and place.

(4) I/we hereby authorize the proxy to votes on my/our behalf at this Meeting, as follows:

Agenda 1 Certify the minutes of the AGM no. 47

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

Agenda 3 Consider and approve the Financial Statements for the year ended 31 December 2009

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

Agenda 4 Consider to allocate net profit for legal reserves and dividend omissions for the year 2009's operating results

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

Agenda 5 Appoint directors to succeed those completing their terms

[ ] Approve to Appoint All Board of Directors.....votes

[ ] Approve to Appoint some directors as follows:

1. Mr. Kumpol Techaruvichit

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

2. Mr. Amorn Techaruvichit

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

3. Mr. Surapong Techaruvichit

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

4. Mr.Surapol Techaruvichit

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

Agenda 6 Consider and approve the fixing of remuneration for the Directors

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

Agenda 7 Consider the appointment and fixing of remuneration of the auditor

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

Agenda 8 To approve the capital increase of Zeer Property Company Limited, the Company's subsidiary, from THB 100 million to THB 225 million

[ ] Approve .....vote. [ ] Disapprove.....vote. [ ] Abstain.....vote.

- Agenda 9** To approve the Company to purchase 1,168,696 newly issued ordinary shares of Zeer Property Company Limited which are allocated for the Company, with a par value of THB 100, in a total amount of THB 116,869,600  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 10** To approve the Company to purchase newly issued ordinary shares of Zeer Property Company Limited which are allocated to the other shareholders who decide not to participate in purchasing the shares.  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 11** To adopt the policy of separation of operations between Zeer Property Company Limited and the Company  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 12** To adopt the policy of entering into connected transaction between Zeer Property Company Limited and The Company and its subsidiaries  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 13** To ratify the transaction that Asia Airport Hotel Company Limited transferred the ownership of 8-0-59-rai of land to the former owner of the land as a condition of Zeer Property Company Limited’s rental contract extension with Donmuang Grand Plaza Company Limited  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 15** To approve the spin-off plan, to enlist Zeer property Company Limited in the Stock Exchange of Thailand (the SET)  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 16** To approve the change of par value and number of ordinary share of Zeer Property Company Limited  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 17** To approve the capital increase of Zeer Property Company Limited from THB 225 million to THB 300 million by issuing new ordinary shares to be offered to the Company’s existing shareholders and to public in a total number of 77 million shares with a par value of THB 1.00 per share  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 18** To approve the enlisting of Zeer Property Company Limited’s ordinary shares in the SET  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 19** To approve the determination of number of shares to be proportionately offered to the Company’s existing shareholders (pre-emptive right)  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.
- Agenda 20** Consider other issues ( if any)  
 Approve .....vote.     Disapprove.....vote.     Abstain.....vote.

(5) Voting of the proxy holder in any agenda that is not specified in this proxy shall be considered as invalid and not my/our voting.

(6) IN case I/we have not declared a voting intention in any agenda or my/our determination is not clear or in case the meeting considers or passes resolutions in any matters apart from those agendum specified above, including the case that there is any amendment, modification or addition of any fact, the proxy holder shall have the right to consider and vote as to his/her consideration.

Any business carried on by the proxy holder in the said meeting, except the proxy holder does not vote as I/we specify in the proxy form, shall be deemed as having been carried out by myself/ourselves in all respects.

Signature.....Grantor  
(.....)

Signature.....Grantee  
(.....)

Signature.....Grantee  
(.....)

Signature.....Grantee  
(.....)

**Remarks**

1. A shareholder shall appoint only one proxy holder to attend and vote at the meeting. A shareholder may not split shares and appoint more than one proxy holder in order to split votes.
2. In agenda regarding the election of directors, the ballot can be either for all the nominated candidates as a whole or for an individual nominee.
3. In case that there any further agenda apart from specified above brought into consideration in the meeting, the proxy holder may use the Annex attached to Proxy Form B.

**Annex to the Form of Proxy**

Grant of Proxy as shareholder of Asia Hotel Public Company Limited

At the 48th AGM of Shareholders to be held on 9 April 2010 at 2.30 pm. at the Kingpetch room, Asia Hotel, 296 Phayathai road, Rajathevee, Bangkok, or the adjournment of such meeting on such other date, time and place.

**Agenda** .....Subject .....  
 Approve .....vote.  Disapprove.....vote.  Abstain.....vote.

**Agenda** .....Subject .....  
 Approve .....vote.  Disapprove.....vote.  Abstain.....vote.

**Agenda** .....Subject .....  
 Approve .....vote.  Disapprove.....vote.  Abstain.....vote.

**Agenda** .....Subject .....  
 Approve .....vote.  Disapprove.....vote.  Abstain.....vote.

**Agenda**..... Subject Election of directors (Continued)

Director's name.....  
 Approve.....vote  Disapprove.....vote  Abstain.....vote.

Director's name.....  
 Approve.....vote  Disapprove.....vote  Abstain.....vote.

Director's name.....  
 Approve.....vote  Disapprove.....vote  Abstain.....vote.

Director's name.....  
 Approve.....vote  Disapprove.....vote  Abstain.....vote.

Director's name.....  
 Approve.....vote  Disapprove.....vote  Abstain.....vote.

Director's name.....  
 Approve.....vote  Disapprove.....vote  Abstain.....vote.