



March 27, 2020

Subject: Notification of the resolutions of the Board of Directors to postpone the Annual General Meeting of Shareholders for the year 2020

To: The President
The Stock Exchange of Thailand

As we have already informed you the Board of Directors of Asia Hotel Public Company Limited in Meeting No.2/2020 held on February 21, 2020 approved calling the Annual General Meeting of Shareholders for (the “AGM”) on April 9, 2020 at 2.00 p.m. in the King Petch Room of Asia Hotel, 296 Phyathai Road, Rajathevi, Bangkok. The Record Data for specifying the list of shareholders who have the right to attend.

Due to the COVID-19 epidemic, which is spreading quickly and has not yet been contained, the government has asked for cooperation from all sectors to avoid activities that involve large gatherings of people. Although the Company has prepared measures to protect the shareholders who will attend the meeting, it cannot guarantee that the risk of infection can be significantly controlled and reduced. The situation fast, making it difficult to predict the risk trends that could affect the safety of the Company’s shareholders if the AGM is held on the aforementioned date.

Therefore, the Board of Directors Meeting No.4/2020 held on March 27, 2020, considered the above matter and passed the resolutions postponed to the Annual General Meeting of Shareholders for the Year 2020 indefinitely. The meeting date and all the agenda items indicated in the invitation letter for the meeting have been canceled. This postponement will not have any significant effect on the Company’s business operation. The Board of Directors will reconsider this matter at an appropriate time the situation has been resolved, and set a new date and agenda for the AGM, including a new Record Date for specifying the list of shareholders who have the right to attend the meeting. The Company will then inform the shareholder accordingly.

In the meantime, the Company will continue to closely monitor the COVID-19 outbreak as well as consider alternatives allowed by the law so as to be able to hold the Annual General Meeting of Shareholders as soon as is reasonably practicable.

This information is provided for disclosure to investors

(Mr. Surapong Techaruvichit)
Managing Director