

21 February 2019

SUBJECT : Dividend payment and announces agenda for Annual General Meeting of Shareholders for the year 2019 (AGM no. 57)

ATTN. : The President
Stock Exchange of Thailand

The Board of Directors of Asia Hotel Public Company Limited at the meeting no. 2/2019 (no.2/2561) held on 21 February 2019 has passed the following resolutions:

1. That approved to propose the shareholders to appropriate for legal reserve and to pay dividend for the year 2018 (1 January 2018 to 31 December 2018) from the Company's net profit to the shareholders at the rate of Baht 0.13 per share, totaling of Baht 41.60-million which the interim dividend had paid on 12 December 2018 at the rate of Baht 0.10 per share equivalent to Baht 32.0 million and the final dividend will be paid at the rate of Baht 0.03 per share equivalent to Baht 9.60 million. The shareholders will not receive the dividend tax credit because the company will pay dividends from net profit which is tax free. Since the company has net loss of not more than 5 accounting periods to deduct for tax expenditures.

The record date of this dividend payment declaration is on 23 April 2019. The dividend payment date is scheduled on 9 May 2019.

2. Approved to propose the shareholders' meeting to re-elect directors who are retired by rotation to be directors for another term as follows :

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|---------------------------------|---|
| 1) Mr. Amorn Techaruvichit | Executive Director |
| 2) Mr. Surapong Techaruvichit | Executive Director |
| 3) Mr. Suwat Dusitrojjanawongse | Independent Director and Audit Committee Member |

3. Approved to propose the shareholders' meeting to approve the remuneration for directors for the year 2019 as follows:

3.1 Remuneration for the Board of Directors 11 persons as follows:

Chairman should be Baht 224,000.-

Vice Chairman should be Baht 168,000.-

Director should be Baht 112,000.-

Total remuneration for the board of directors amount Baht 1,400,000.-

(last year Baht 1,050,000.- , Baht 350,000.- increased from last year)

3.2 The meeting allowances (If present the meeting) for a meeting should be as follows:

Chairman should be Baht 20,000.- per meeting (the same rate as last year)

Vice Chairman should be Baht 15,000.- per meeting (the same rate as last year)

Director should be Baht 10,000.- per meeting (the same rate as last year)


4. Approved to propose to the shareholder's meeting to appoint Mr. Sathien Vongsnan CPA no.3495 or Mr. Vichai Ruchitanont CPA. No. 4054 or Miss Patcharee Siriwongsin CPA.no 9037 or Miss Atchara Suknaibaiboon CPA. No. 4642 of ANS Audit Co., Ltd. as the auditor of the Company for the Year 2019 with the audit fee not exceeding Baht 1,755,000.-

5. That Annual General Meeting of shareholders no. 57 shall be held on 10 April 2019 at 2.00 p.m. at King Petch Room, Asia Hotel, 296 Phayathai Road, Ratchatevi, Bangkok. The agenda for the meeting will be as follows:

1. Certify the minutes of the AGM no. 56 held on 23 April 2018.
2. Acknowledge the Company's annual report and the board of directors' report for the year 2018
3. Approve audited financial statements for the year ended December 31, 2018
4. Consider and approve legal reserve and dividend distribution for the operating results of the year 2018.
5. Appoint directors to succeed those completing their terms
6. Approve directors' remuneration fees
7. Appoint an auditor and fix the audit fee for the year 2019.
8. Others (if any)

6. That the record date to attend the meeting of AGM no.57 is on 8 March 2019

This information is provided for notification to the SET and for disclosure to investors.

Signature 
(Mr. Surapong Techaruvichit)
Managing Director